

STATEMENT OF COMPREHENSIVE INCOME FOR
THE PERIOD ENDED 31ST MARCH 2025

	Unaudited Mar-2025 Frw'000	Unaudited Mar-2024 Frw'000
Interest revenue calculated using the effective interest method	28,294,163	25,750,198
Interest expense calculated using the effective interest method	(8,710,022)	(7,343,267)
Net interest income	19,584,141	18,406,931
Fee and commission income	4,499,190	2,888,603
Fee and commission expense	(950,954)	(523,016)
Net fee and commission income	3,548,236	2,365,587
Net foreign exchange income	794,132	1,065,719
Other operating income	59,284	411,145
Total operating income before impairment charge	23,985,794	22,249,382
Net impairment charge on financial assets	(305,188)	(992,571)
Total operating income after impairment charge	23,680,606	21,256,811
Employee benefits	(3,687,899)	(5,630,781)
Operating expenses	(5,589,730)	(4,690,174)
Depreciation and amortization	(1,773,688)	(1,430,845)
Total operating expenses	(11,051,317)	(11,751,800)
Profit before income tax	12,629,289	9,505,011
Income tax expense	(3,788,787)	(2,645,605)
Profit for the Period	8,840,502	6,859,406
Total comprehensive income for the Period	8,840,502	6,859,406

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Unaudited Mar 25 Frw'000	Audited Dec 24 Frw'000
ASSETS		
Cash in hand	22,972,289	30,454,316
Balances with the National Bank of Rwanda	60,736,280	67,439,670
Amounts due from other banks	140,181,599	36,957,484
Other financial assets	6,363,725	1,061,792
Other non-financial assets	5,281,579	5,156,108
Due from related parties	537,905	506,987
Prepaid income tax	973,689	1,054,630
Derivatives	1,754,759	1,659,708
Debt instruments at amortised cost	208,136,996	170,265,722
Loans and advances	666,857,429	620,647,751
Deferred income tax	453,158	453,158
Non-Current asset held for sale	12,267,779	-
Right-of-use assets	3,576,815	3,897,564
Intangible assets	8,727,257	7,681,131
Property and equipment	23,100,441	24,641,490
TOTAL ASSETS	1,161,921,700	971,877,511
LIABILITIES		
Deposits with other banks	95,121,330	104,697,252
Customer deposits	737,147,473	574,419,293
Other financial liabilities	34,268,255	4,123,575
Credit funds	865,279	1,191,885
Due to related parties	3,471,871	7,568,757
Current income tax	3,223,094	2,331,011
Legal provisions	122,539	116,372
Other non-financial liabilities	8,860,999	6,786,352
Lease liabilities	3,665,581	3,933,948
Borrowings	90,816,523	91,190,812
TOTAL LIABILITIES	977,562,944	796,359,257
EQUITY		
Share capital	81,509,050	81,509,050
Share premium	8,032,565	8,032,565
Retained earnings	90,741,688	81,901,186
Proposed dividend	4,075,453	4,075,453
TOTAL EQUITY	184,358,756	175,518,254
TOTAL EQUITY AND LIABILITIES	1,161,921,700	971,877,511

OTHER REGULATORY DISCLOSURES

	Unaudited 31 Mar 2025 FRW '000	Audited 31 Dec 2024 FRW '000		
I. Capital Strength				
a) Core capital (Tier 1)	166,682,638	163,308,512		
b) Supplementary capital (Tier 2)	-	-		
c) Total capital	166,682,638	163,308,512		
d) Total risk weighted assets	846,256,436	774,766,355		
e) Core capital/ Total risk weighted assets ratio (Tier 1 ratio)	19.70%	21.08%		
f) Tier 2 ratio	-	-		
g) Total capital/total risk weighted assets ratio	19.70%	21.08%		
h) Leverage Ratio	12.98%	13.75%		
II. Credit risk				
1. Total gross credit risk exposure: after accounting offsets and without taking into account credit risk mitigation	1,146,233,531	1,072,101,866		
2. Average gross credit exposure, broken down by major types of credit exposure:				
a) Loans, commitments, & other non-derivatives off-balance sheet exposure	935,954,426	899,812,899		
b) Debt securities	208,524,346	170,629,259		
c) OCT derivatives	1,754,759	1,659,708		
3. Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposure;				
	Loans & Commitments	Loans & Commitments		
a) Kigali	1,000,465,622	929,415,324		
b) Northern Region	27,111,426	25,288,519		
c) Southern Region	45,049,333	44,914,412		
d) Eastern Region	36,148,758	35,100,432		
e) Western Region	37,458,392	37,383,179		
4. Sector distribution of exposures, broken down by major types of credit exposure and aggregated:				
	Loans & Commitments	Loans & Commitments		
a) Government	210,279,105	172,288,967		
b) Financial	622,379	148,823		
c) Manufacturing	100,538,618	109,651,724		
d) Infrastructure and construction	185,970,525	154,437,046		
e) Services and Commerce	213,283,457	196,828,315		
f) Others	197,120,446	194,300,798		
5. Off-balance sheet items	238,419,001	244,446,193		
6. Non-performing loans indicators				
a) Non-performing loans (NPL)	22,280,926	35,498,474		
b) NPL ratio	3.19%	5.42%		
7. Related parties				
a) Loans to Directors, shareholders and subsidiaries	55,834,655	13,003,523		
b) Loan to employees	14,247,280	14,126,459		
8. Restructured loans				
a) No. of borrowers	311	385		
b) Amount outstanding (Frw '000)	39,965,055	56,670,317		
c) Provision thereon (Frw '000) (regulatory):	494,765	1,413,357		
d) Restructured loans as % of gross loans	5.73%	8.65%		
III. Liquidity Risk				
a) Liquidity Coverage Ratio	309.89%	206.84%		
b) Net Stable Funding Ratio	207.58%	229.19%		
IV. Operational risk				
Type	Number	Mar 25 Frw '000'	Number	Dec 24 Frw '000'
a) Fraud cases	-	-	8	72,998
b) Forged documents	-	-	39	359,441
c) Account Manipulation	-	-	-	-
d) Error	-	-	-	-
e) Corruption	2	7,989	8	72,998
			31 Mar 2025	31 Dec 2024
V. Market risk				
a) Interest rate risk		-	-	-
b) Equity position risk		-	-	-
c) Foreign exchange risk		27,903,006		28,874,734
VI. Country Risk				
a) Credit exposure abroad		-		-
b) Other asset held abroad		125,849,684		37,914,294
c) Liabilities to abroad		44,631,420		48,103,149
VII. Management and board composition				
a) Number of Board members		9		8
b) Number of independent Directors		6		5
c) Number of non-independent Directors		3		3
d) Number of female Directors		4		3
e) Number of male Directors		5		5
f) Number of senior managers		14		14
g) Number of females senior managers		4		4
h) Number of males senior managers		10		10

EXPLANATORY NOTES TO THE UNAUDITED FINANCIAL STATEMENTS:

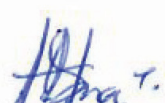
- **Net interest income** grew by 6% year on year (Y-o-Y) driven by increase in loans and investments in earning assets.
- **Interest expense:** increased by 18.6% year on year (Y-o-Y) due to increase in resource mobilisation efforts to support business growth from customers and other lenders.
- **The strong performance in fees and commission** was largely driven by an increase in guarantees and letters of credit issued during the period.
- **The impairment on loans:** decreased as results of recoveries from written off loans and improvement in the quality of the loan book. The NPL ratio reduced from 5.42% as of 31st December 2024 to 3.19% as of 31st March 2025.
- **Net loans and advances:** increased by 6% year on year which reflects the Bank's commitment to supporting our customers in various sectors of the economy.
- **Customer deposits:** increased by 28% year on year driven by various products offerings to customers.
- **The bank maintains a robust financial position** underpinned by strong liquidity and capital strength ratios, demonstrated by net stable funding ratio of 207.58% and Tier 1 capital ratio of 19.70%.

The unaudited financial statements were approved for issue by the Board of Directors on 25th April 2025 and signed on its behalf by:



Managing Director

Patience MUTESI



Chair Board Audit Committee

Diana HAGUMA

bpr

MOBI-LOAN

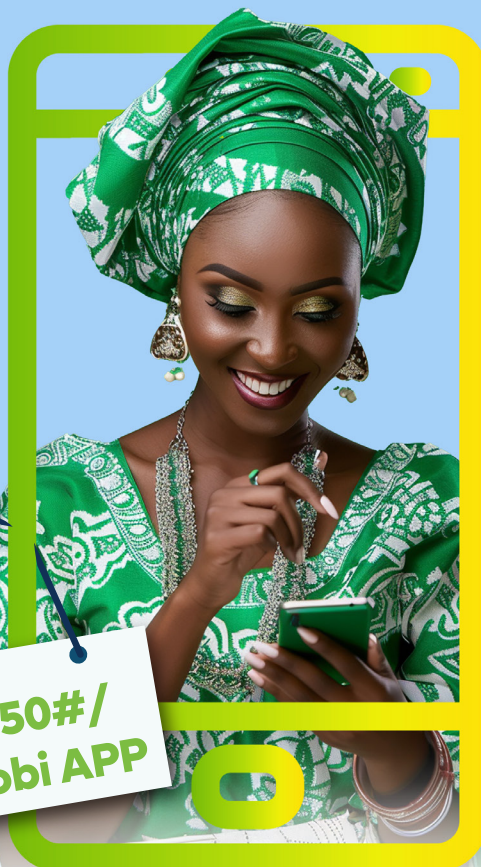


igurize

Fasta Fasta

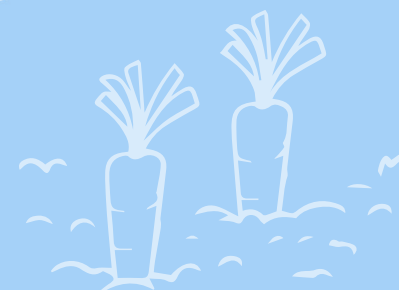
Borrow up to RWF 1,000,000

Dial *150# or Use the App, Select Mobi Loan.



**Dial *150# /
via Mobi APP**

- Borrow up to Rwf 1M
- Tenure: 30 days
- Interest Rate: 7%
- Top-Up Option: Available



DOWNLOAD
BPR Mobi App

For People. For Better